



REPUBLIC OF CYPRUS
MINISTRY OF FINANCE



STATISTICAL SERVICE
OF CYPRUS
1444 NICOSIA

5 March, 2018

PRESS RELEASE

REGISTERED UNEMPLOYED: FEBRUARY 2018

The unemployed persons, registered at the District Labour Offices on the last day of February 2018, reached 34.204 persons. Based on the seasonally adjusted data that show the trend of unemployment, the number of registered unemployed for February 2018 decreased to 28.560 persons in comparison to 29.412 in the previous month. (Table 1)

In comparison with February 2017, a decrease of 8.122 persons or 19,2% was recorded which was mainly observed in the sectors of public administration (a decrease of 2.002 unemployed persons), trade (a decrease of 1.341), construction (a decrease of 1.067), manufacturing (a decrease of 686), accommodation and food service activities (a decrease of 540), financial and insurance activities (a decrease of 524) and to newcomers in the labour market (a decrease of 902). (Table 2)

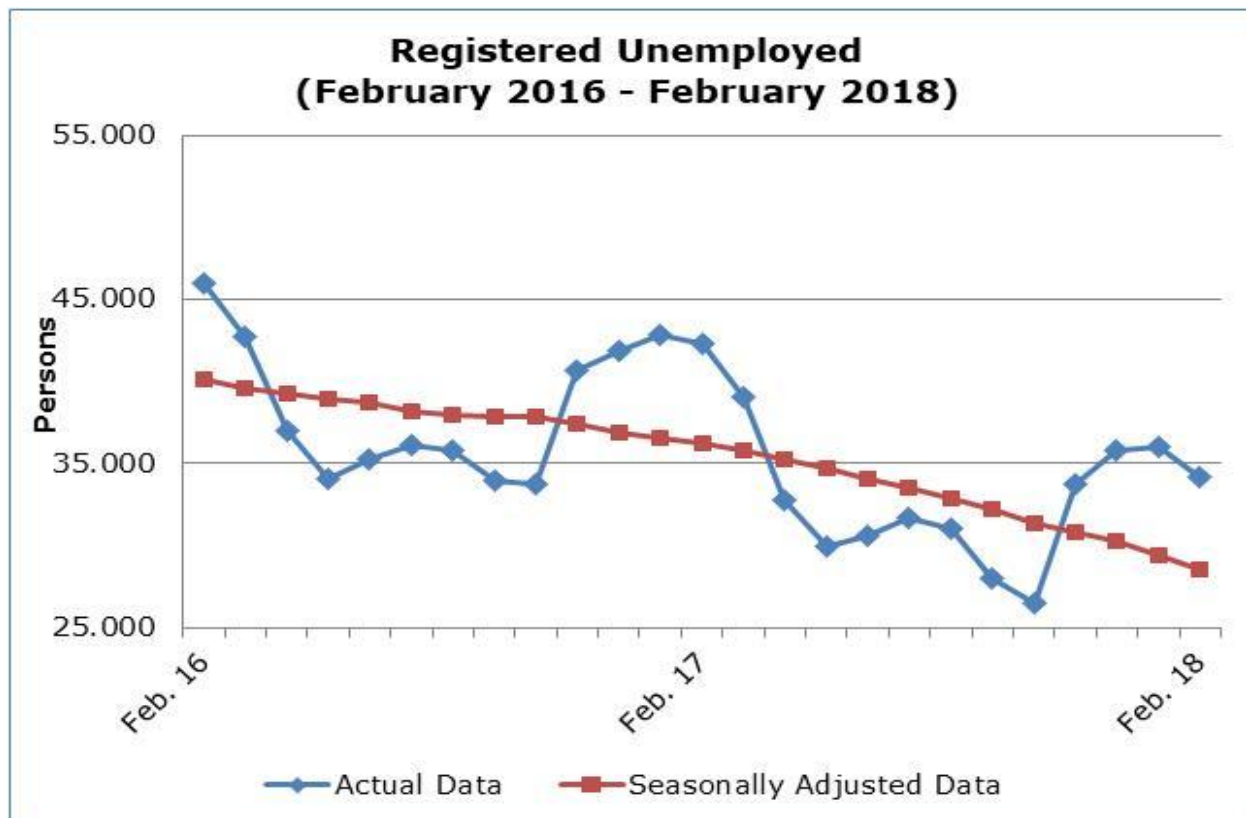


Table 1

Month and Year	Registered Unemployed – Actual Data	Registered Unemployed – Seasonally Adjusted Data
<u>2018</u>		
February	34.204	28.560
January	35.989	29.412
<u>2017</u>		
December	35.771	30.241
November	33.780	30.766
October	26.436	31.336
September	27.951	32.178
August	31.003	32.932
July	31.670	33.561
June	30.577	34.070
May	29.922	34.711
April	32.804	35.212
March	39.088	35.769
February	42.326	36.229
January	42.839	36.564
<u>2016</u>		
December	41.852	36.932
November	40.646	37.385
October	33.706	37.867
September	34.007	37.876
August	35.786	37.987
July	36.112	38.225
June	35.265	38.704
May	34.047	38.920
April	36.986	39.320
March	42.783	39.632
February	45.961	40.140

Table 2

Nace Rev.2	Economic Activity	Registered Unemployed (actual data)		
		February 2017	January 2018	February 2018
A	Agriculture, Forestry and Fishing	276	224	212
B	Mining and Quarring	58	38	40
C	Manufacturing	2.826	2.251	2.140
D	Electricity, Gas, Steam and Air Conditioning Supply	20	18	18
E	Water Supply, Sewerage, Waste Management and Remediation Activities	109	103	99
F	Construction	3.397	2.376	2.330
G	Wholesale and Retail Trade, Repair of Motor Vehicles and Motorcycles	7.211	5.980	5.870
H	Transportation and Storage	1.612	1.386	1.366
I	Accommodation and Food Service Activities	10.523	10.608	9.983
J	Information and Communication	556	520	527
K	Financial and Insurance Activities	1.472	928	948
L	Real Estate Activities	413	276	268
M	Professional, Scientific and Technical Activities	1.321	1.185	1.174
N	Administrative and Support Service Activities	1.158	1.102	1.066
O	Public Administration and Defence, Compulsory Social Security	4.031	2.707	2.029
P	Education	791	716	682
Q	Human Health and Social Work Activities	517	460	456
R	Arts, Entertainment and Recreation	642	624	619
S	Other Service Activities	766	686	678
T	Activities of Households	124	101	96
U	Activities of Extra-territorial Organizations and Bodies	29	26	31
	Newcomers	4.474	3.674	3.572
	Total	42.326	35.989	34.204

METHODOLOGICAL NOTES

Definitions

Registered Unemployed

The number of registered unemployed concerns the persons aged 15 years and over who apply at the District and Local Labour Offices of the Department of Labour to seek employment and are registered as unemployed. These persons have to be able and available for work and must be actively looking for one. The monthly number of registered unemployed concerns the persons who during the last day of the month have an active application for seeking employment.

The number of registered unemployed does not include self-employed or persons who seek part-time employment as well as persons who seek employment in certain areas or for a specific employer.

Seasonally Adjusted data

Seasonal adjustment is a statistical technique that removes the seasonal component of a time series, making more visible the underlying trend in the change of a characteristic. CYSTAT uses the Demetra 2.04 software which was developed by Eurostat. Seasonally adjusted series are produced by the TRAMO&SEATS algorithm. It should be noted that due to seasonal adjustment the whole series with the monthly estimates is recalculated every time a new month is added in time series. As a result, estimations for the previous months are often revised.

Classification system

Registered unemployed by economic activity are published based on the classification system NACE Rev. 2.

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